Geological setting, lithogeochemistry, and hydrothermal alteration in the Crni Vrh licence area, Late Cretaceous Timok belt, Eastern Serbia.

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Introduction

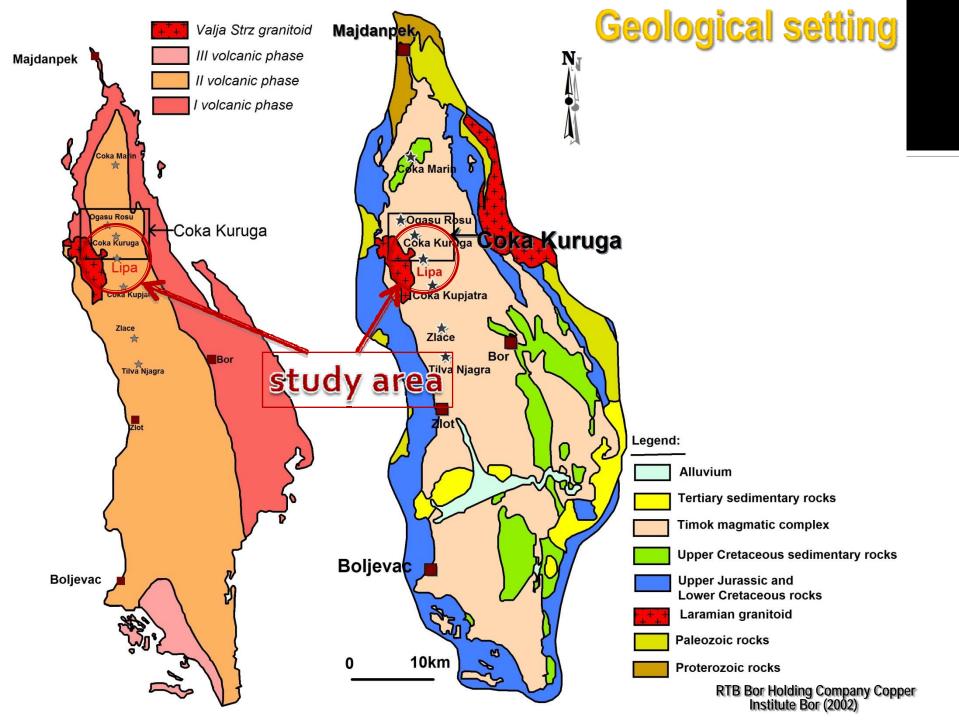
The collaboration between Dundee Precious Metals Inc. of Serbia and the Department of Mineralogy of the University of Geneva, Switzerland in the Crni Vrh licence area. The licence area includes from north to south the Coka Kuruga, Lipa and Coka Kupjatra highsulfidation type gold-copper prospects in the northwest of Bor (the Timok Magmatic Complex). Our study is aimed at:

- → Understanding the geochemistry of volcanic andesitic rocks.
- →Identifying the alteration assemblages.
- Understanding the relationship of gold and other minerals contents with respect to hydrothermal alteration.
- \rightarrow Constraining the genesis of the mineralization.

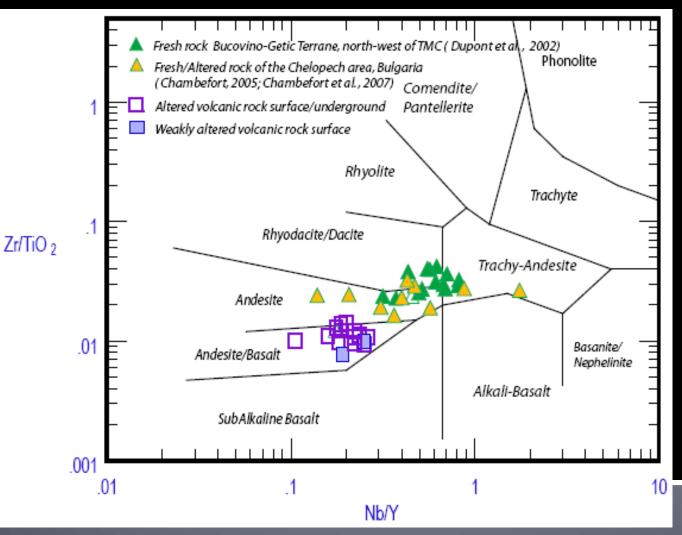
Geographic location



Location of Lipa, Eastern Serbia (study area)



Geochemistry of volcanic host rocks



Geochemical composition of vocanic rocks at Lipa in comparison to Late Cretaceous colcanic rocks from the Banat belt, Romania (Dupont et al., 2002) and at Chelopech, Panagyurishte district, Sredgorie belt, Bulgaria (Chambefort, 2005; Chambefort et al., 2007). Data are presented in Zr/TiO2 vs Nb/Y rock classification diagram.



Alteration surface

Silicificati

olcanic oreccia

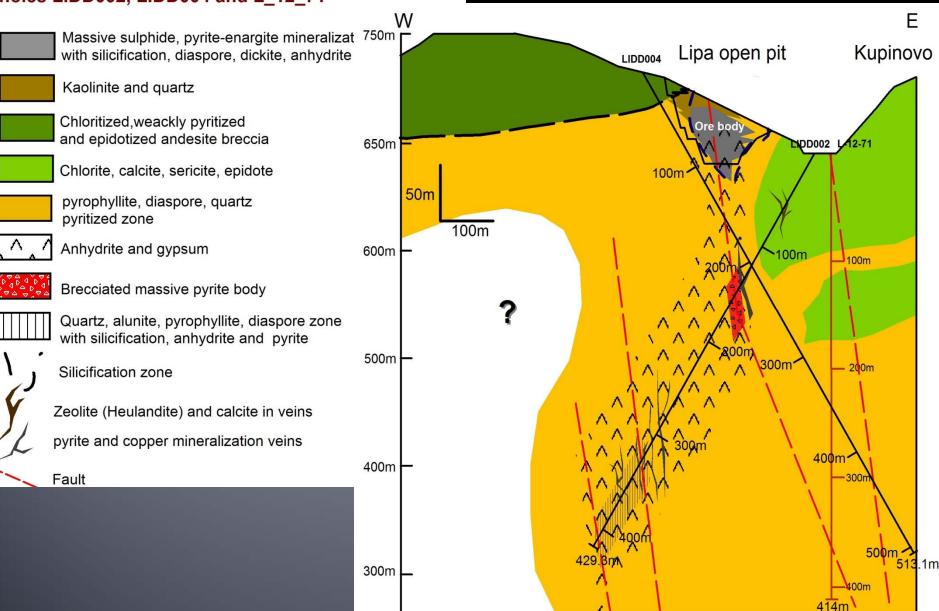
Mineralized veins

18643

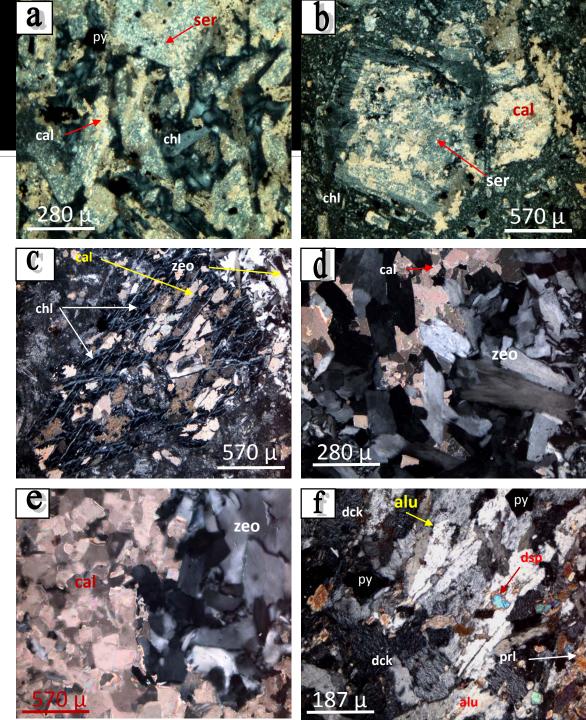
Legend

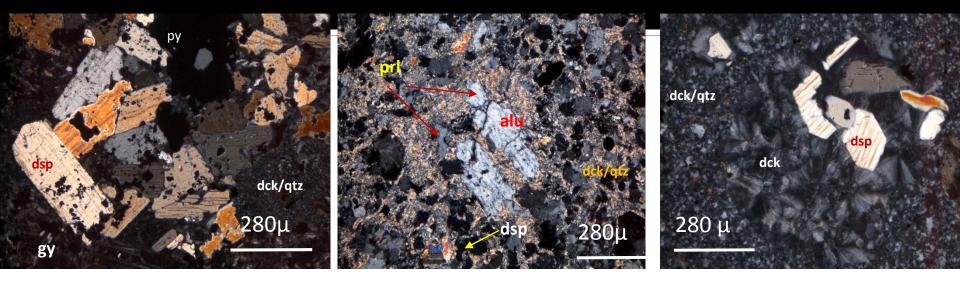
Distribution of alteration zones at the Lipa open pit location based on surface mapping and drill holes LIDD002, LIDD004 and L_12_71

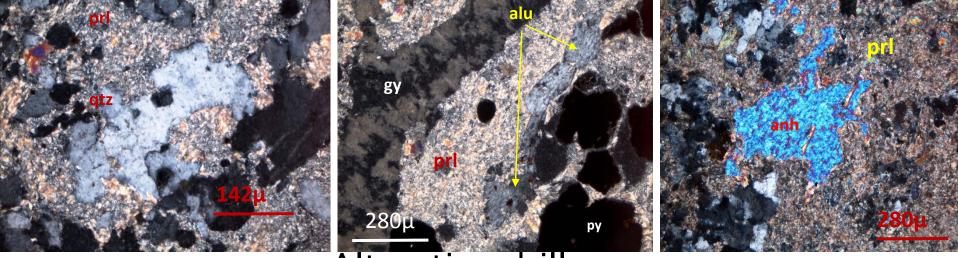
Hydrothermal alteration



- Propylitic alteration facies with zeolite group veins at the surface and in drill holes.
- Advanced argillic alteration facies.

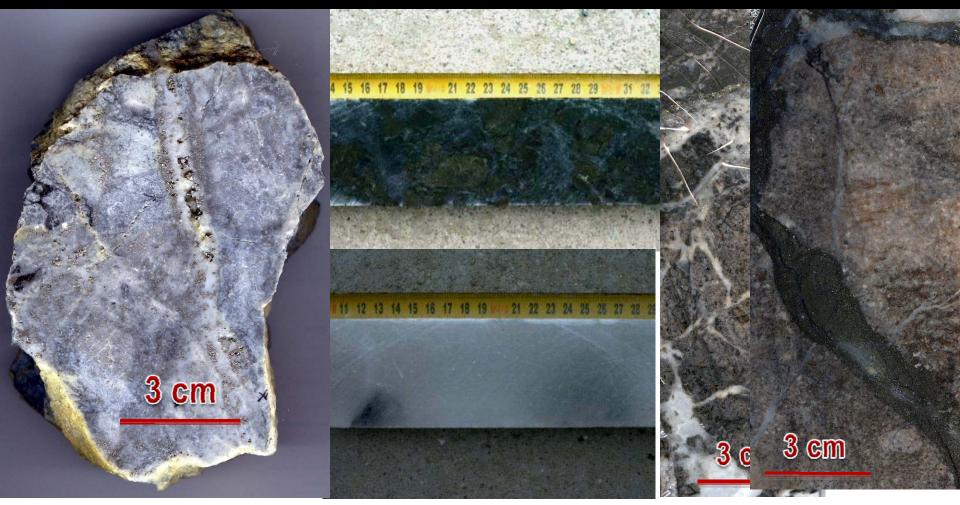




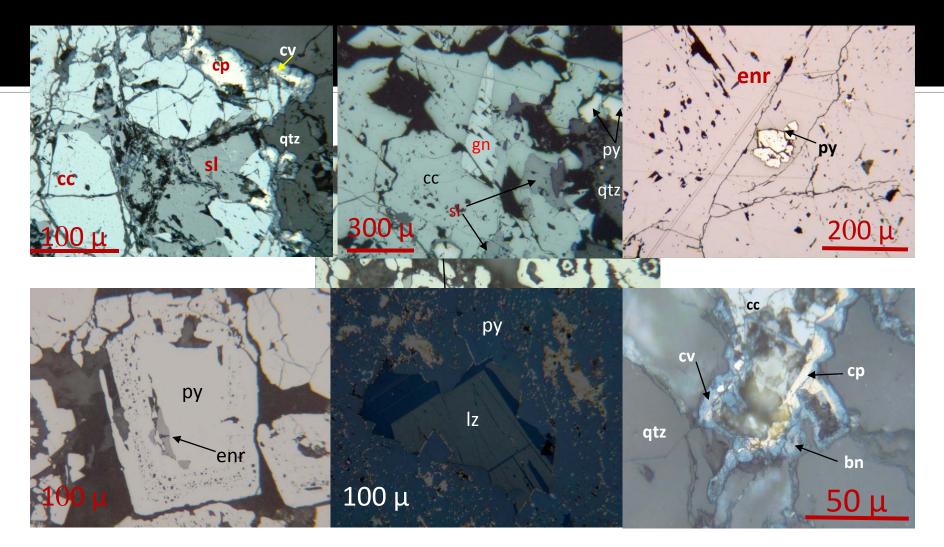


Alteration drill cores

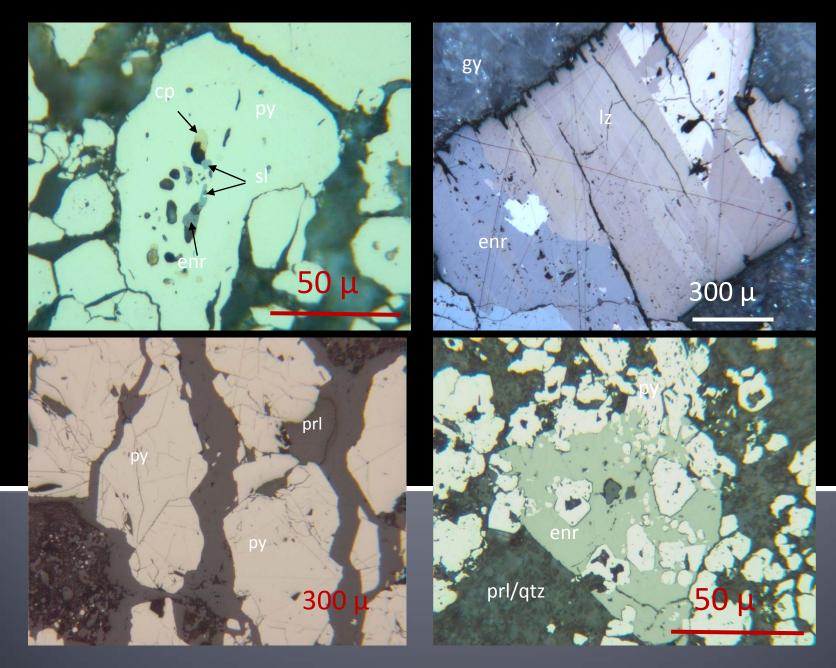
Mineralization



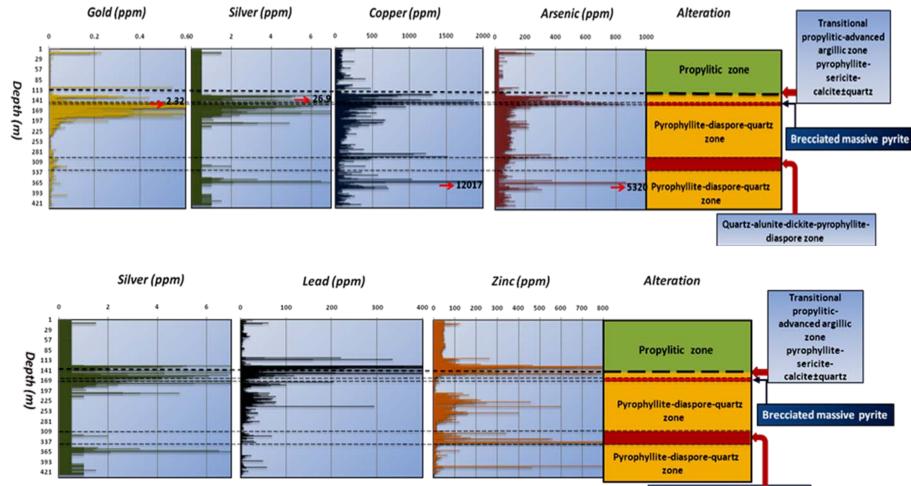
Mineralization



Mineralization



The distribution and relationship of gold and other elements with respect to hydrothermal alteration.



Quartz-alunite-dickite-pyrophyllitediaspore zone

Conclusions

The mineralization and its associated hydrothermal alteration are characteristic of highsulfidation epithermal Cu±Au deposits. The main ore body at Lipa is controlled by a steeply dipping NNW- oriented fault.

Two stages of advanced argillic alteration and associated with mineralization.

✓ Stage one is characterized by the complete replacement of the large area along the principal NNW- oriented fault, by zoned sequence of advanced argillic alteration consisting of quartz-alunite-dickite or quartz-diaspore-dickite on the surface in association with the massive sulpfide Cu±Au deposit, and at depth by quartz-alunite-dickite-anhydrite-pyrite.

Stage two advanced argillic alteration, which characterized by widespread pyrophyllitediaspore-quartz in depth and pyrophyllite-quartz on surface, has overprinted and replaced stage one alteration.

✓The high gold concentration is especially within and both sides of the brecciated

massive pyrite body, disseminated gold is associated with pyrite in pyropyllite-quartzdiaspore zone alteration.